CERTIFICATION OF ENROLLMENT

SENATE BILL 5033

Chapter 90, Laws of 2011

62nd Legislature 2011 Regular Session

WATER-SEWER DISTRICT REAL PROPERTY--SALE

EFFECTIVE DATE: 07/22/11

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is SENATE BILL 5033 as passed by the Senate and the House of Representatives on the dates hereon set forth.

FRANK CHOPP

Speaker of the House of Representatives

Passed by the Senate February 22, 2011

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THOMAS HOEMANN

CERTIFICATE

Secretary

Approved April 15, 2011, 2:49 p.m.

FILED

April 15, 2011

CHRISTINE GREGOIRE

Governor of the State of Washington

Secretary of State State of Washington

SENATE BILL 5033

Passed Legislature - 2011 Regular Session

State of Washington

62nd Legislature

2011 Regular Session

By Senators Pridemore, Swecker, Chase, and Nelson

Read first time 01/10/11. Referred to Committee on Government Operations, Tribal Relations & Elections.

- AN ACT Relating to the sale of water-sewer district real property;
- 2 and amending RCW 57.08.016.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 57.08.016 and 1999 c 153 s 5 are each amended to read 5 as follows:
- 6 (1) There shall be no private sale of real property where the
- 7 ((appraised)) estimated value exceeds the sum of ((two thousand five
- 8 <u>hundred</u>)) <u>five thousand</u> dollars. <u>Estimated value shall be determined</u>
- 9 by the board of commissioners and based upon real estate appraiser and
- 10 <u>broker advice as it considers appropriate.</u> Subject to the provisions
- of subsection (2) of this section, no real property of the district shall be sold for less than ninety percent of the value thereof ((as
- 13 established by a written appraisal)). Where the estimated value of the
- real property exceeds five thousand dollars, value shall be established
- 15 by a written broker price opinion made not more than six months prior
- 16 to the date of sale by three disinterested real estate brokers licensed
- 17 under the laws of the state or <u>by one</u> professionally designated real
- estate appraiser((s)) as defined in ((RCW 74.46.020. The appraisal))
- 19 <u>chapter 18.140 RCW. A broker price opinion</u> shall be signed by the

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- broker and an appraisal must be signed by the appraiser((\$\frac{1}{8}\$)) and filed with the secretary of the board of commissioners of the district, who shall keep it at the office of the district open to public inspection.

 Any notice of intention to sell real property of the district shall recite the estimated value or, if an appraisal has been made, the appraised value thereof.
 - (2) If no purchasers can be obtained for the property at ninety percent or more of its <u>estimated or</u> appraised value after one hundred twenty days of offering the property for sale, the board of commissioners of the district may adopt a resolution stating that the district has been unable to sell the property at the ninety percent amount. The district then may sell the property at the highest price it can obtain at public auction. A notice of intention to sell at public auction shall be published once a week for two consecutive weeks in a newspaper of general circulation in the district. The notice shall describe the property, state the time and place at which it will be offered for sale and the terms of sale, and shall call for bids, fix the conditions thereof, and reserve the right to reject any and all bids for good cause.

Passed by the Senate February 22, 2011. Passed by the House April 5, 2011. Approved by the Governor April 15, 2011. Filed in Office of Secretary of State April 15, 2011.

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